

Winnipeg Film Group Inc.
Financial Statements
June 30, 2012

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CHARTERED ACCOUNTANTS

500 - FIVE DONALD STREET
WINNIPEG, MANITOBA
R3L 2T4

TEL: (204) 284-7060
FAX: (204) 284-7105

Independent Auditors' Report

To the Directors of
Winnipeg Film Group Inc.

We have audited the accompanying financial statements of Winnipeg Film Group Inc. which comprise the statement of financial position as at June 30, 2012, and the statements of operations and changes in net assets for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Independent Auditors' Report - continued

Basis for Qualified Opinion

In common with many charitable organizations, Winnipeg Film Group Inc. derives part of its revenues from the general public in the form of contributions and fundraising, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Organization and we were not able to determine whether any adjustments might be necessary to contributions and fundraising, excess of revenues over expenses, current assets and changes in net assets.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of Winnipeg Film Group Inc. as at June 30, 2012, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Winnipeg, Canada
October 23, 2012



Chartered Accountants

Winnipeg Film Group Inc.
Statement of Operations
Year Ended June 30

2012 2011

	Operating Fund	Capital Fund	Total	Total
Revenue				
Cinematheque (Pages 12 - 14)	\$ 351,671	\$ 20,551	\$ 372,222	\$ 360,289
Distribution (Pages 12 - 14)	164,130	13,038	177,168	125,458
Production (Pages 12 - 14)	309,153	18,974	328,127	314,192
	<u>824,954</u>	<u>52,563</u>	<u>877,517</u>	<u>799,939</u>
Expenditures				
Cinematheque (Pages 15 - 18)	350,304	27,644	377,948	384,518
Distribution (Pages 15 - 18)	163,646	16,198	179,844	124,535
Production (Pages 15 - 18)	310,866	27,225	338,091	298,757
	<u>824,816</u>	<u>71,067</u>	<u>895,883</u>	<u>807,810</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 138</u>	<u>\$ (18,504)</u>	<u>\$ (18,366)</u>	<u>\$ (7,871)</u>

See accompanying notes to the financial statements.

Winnipeg Film Group Inc.
Statement of Changes in Net Assets
 Year Ended June 30

2012 2011

	ASM Working Capital	Internally Restricted Reserve	Invested in Capital Assets	Unrestricted	Total	Total
Balance, beginning of year	\$ 62,500	\$ 18,523	\$ 2,242	\$ -	\$ 83,265	\$ 91,136
Excess (deficiency) of revenues over expenditures	-	-	(18,504)	138	(18,366)	(7,871)
Interfund transfers (Note 7)	-	(18,523)	18,661	(138)	-	-
Balance, end of year	\$ 62,500	\$ -	\$ 2,399	\$ -	\$ 64,899	\$ 83,265

See accompanying notes to the financial statements.



Winnipeg Film Group Inc.
Statement of Financial Position

June 30


2012

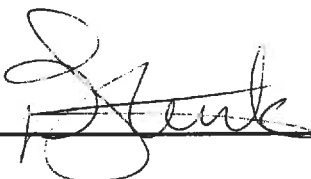
2011

	Operating Fund	Capital Fund	Total	Total
Assets				
Current				
Cash and short-term deposits (Note 3)	\$ 389,817	\$ -	\$ 389,817	\$ 441,492
Accounts receivable	105,171	-	105,171	180,910
Prepaid expenses	15,940	-	15,940	17,131
Inventory	4,000	-	4,000	3,550
	<u>514,928</u>	<u>-</u>	<u>514,928</u>	<u>643,083</u>
Capital assets (Note 4)	-	298,518	298,518	221,788
Due from Capital Fund	85,117	-	85,117	49,894
	<u>\$ 600,045</u>	<u>\$ 298,518</u>	<u>\$ 898,563</u>	<u>\$ 914,765</u>
Liabilities				
Current				
Payables and accruals	\$ 141,683	\$ -	\$ 141,683	\$ 148,068
Deferred revenue (Note 5)	395,862	-	395,862	470,099
	<u>537,545</u>	<u>-</u>	<u>537,545</u>	<u>618,167</u>
Deferred contributions related to capital assets (Note 6)	-	211,002	211,002	163,439
Due to Operating Fund	-	85,117	85,117	49,894
	<u>537,545</u>	<u>296,119</u>	<u>833,664</u>	<u>831,500</u>
Net Assets				
ASM Working Capital	62,500	-	62,500	62,500
Internally Restricted (Note 7)	-	-	-	18,523
Invested in Capital Assets	-	2,399	2,399	2,242
	<u>62,500</u>	<u>2,399</u>	<u>64,899</u>	<u>83,265</u>
	<u>\$ 600,045</u>	<u>\$ 298,518</u>	<u>\$ 898,563</u>	<u>\$ 914,765</u>

Commitment (Note 8)

On behalf of the Board


 _____ Director


 _____ Director

See accompanying notes to the financial statements.



Winnipeg Film Group Inc.
Notes to the Financial Statements
June 30, 2012

1. Incorporation and operations

Winnipeg Film Group Inc. (the Organization) is an artist run education, production, exhibition, and distribution centre committed to promoting the art of independent cinema. The Organization's vision is to be the Canadian vanguard in the creation and promotion of diverse cinematic forms and to ignite a community of artistic exploration.

The Organization is incorporated under the laws of the Province of Manitoba and is a registered charity under the Income Tax Act.

2. Summary of significant accounting policies

The Organization follows accounting principles generally accepted in Canada in preparing its financial statements. The significant accounting policies used are as follows:

a) Revenue recognition

The Organization follows the deferral method of accounting for contributions.

Unrestricted grant revenues for ongoing operations throughout the year are recognized at the time they are awarded.

Restricted grant revenues for projects and specific purposes are recognized in the period in which the related expenditures are incurred.

Ticket sales revenue is recognized in the period that the event occurs.

Rental revenue is recognized in the period of use of the rental asset.

Membership revenue is recognized over the membership period.

Investment revenue is recognized over the period earned.

b) Fund accounting

In order to ensure observance of limitations and restrictions placed on the use of resources available to the Organization, the accounts are maintained on a fund accounting basis. Accordingly, resources are classified for accounting and reporting purposes into funds. These funds are held in accordance with the objectives specified by the contributors or in accordance with the directive issued by the Board of Directors. Three funds are maintained, an Operating Fund, a Capital Fund, and a Working Capital Reserve Fund. The Working Capital reserves are provided and controlled by Arts Stabilization Manitoba (ASM) for completing the ASM Performance Requirements and are to act as an internal line of credit, to be borrowed during periods of negative cash flow and be repaid within the annual fiscal period.

Winnipeg Film Group Inc.
Notes to the Financial Statements
June 30, 2012

2. Summary of significant accounting policies (continued)

c) Inventory

Inventory is comprised of raw materials and is valued at the lower of cost and net realizable value, with cost being determined on a first-in, first-out basis.

d) Capital assets

Capital assets are recorded at cost. The Organization capitalizes all acquisitions greater than \$1,000. Amortization is provided using the straight-line method at rates intended to amortize the assets over their estimated useful lives as follows:

Furniture, fixture and cinema renovations	10 years
Film and video equipment	5 years
Corporate identity, website, software and office computers	3 years

e) Deferred contributions for capital assets

Contributions received relating to the acquisition of capital assets are recorded on the statement of financial position as a deferral, and recognized as revenue annually at the same rate as the amortization of the related capital assets acquired.

f) Measurement uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where necessary. Amortization is based on the estimated useful lives of capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

g) Financial instruments

The Organization as part of its operations carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency or credit risks arising from these financial instruments except as otherwise disclosed.

i) Held for trading

The Organization has classified cash and short-term deposits as held for trading. These deposits are initially recognized at their value. Fair value is approximated by the instrument's initial cost in a transaction between unrelated parties.

Winnipeg Film Group Inc.
Notes to the Financial Statements
June 30, 2012

2. Summary of significant accounting policies (continued)

ii) Loans and receivables

The Organization has classified accounts receivable as loans and receivables. These assets are initially recognized at their fair value. Fair value is approximated by the instrument's initial cost in a transaction between unrelated parties.

Loans and receivables are subsequently measured at their amortized cost. Amortized cost is the amount at which the financial asset is measured at initial recognition less principal repayments and any reduction for impairment or uncollectibility. Gains and losses arising from changes in fair value are recognized in operations upon derecognition or impairment.

iii) Other financial liabilities

The Organization has classified accounts payable as other financial liabilities. These liabilities are initially recognized at their fair value. Fair value is approximated by the instrument's initial cost in a transaction between unrelated parties.

Other financial liabilities are subsequently measured at their amortized cost. Amortized cost is the amount at which the financial liability is measured at initial recognition less principal repayments. Gains and losses arising from changes in fair value are recognized in operations upon derecognition or impairment.

h) Allocation of expenses

The Organization classifies its expenses by program and allocates its administrative expenses to a number of programs to which the expenses relate. Administrative expenses that are not directly connected to any one program have been allocated 40% (2011 - 50%) to Cinematheque, 40% (2011 - 40%) to Production and Training and 20% (2011 - 10%) to Distribution.

3. Cash and short-term deposits

	<u>2012</u>	<u>2011</u>
Cash	\$ 378,880	\$ 299,044
T-Bill fund	<u>10,937</u>	<u>142,448</u>
	<u>\$ 389,817</u>	<u>\$ 441,492</u>

A line of credit has been authorized by Assiniboine Credit Union to a maximum of \$20,000 and bears interest at prime rate plus 1% per annum and is secured by a General Security Agreement. The line of credit was not in use at June 30, 2012, nor at June 30, 2011.

Winnipeg Film Group Inc.
Notes to the Financial Statements
 June 30, 2012

4. Capital assets

		<u>Accumulated</u>	<u>2012</u>	<u>2011</u>
	<u>Cost</u>	<u>Amortization</u>	<u>Net</u>	<u>Net</u>
			<u>Book Value</u>	<u>Book Value</u>
Corporate identity	\$ 2,067	\$ 1,983	\$ 84	\$ 203
Website	41,394	25,467	15,927	19,602
Administrative equipment	60,319	41,670	18,649	8,276
Cinema renovations and equipment	411,758	288,280	123,478	87,921
Distribution equipment	89,034	27,000	62,034	57,545
Production equipment	<u>416,433</u>	<u>338,087</u>	<u>78,346</u>	<u>48,241</u>
	<u>\$ 1,021,005</u>	<u>\$ 722,487</u>	<u>\$ 298,518</u>	<u>\$ 221,788</u>

5. Deferred revenue

	<u>2012</u>	<u>2011</u>
Grants	\$ 358,465	\$ 429,839
Workshop fees	4,756	2,093
Capital surcharge	19,654	25,262
Membership surcharge	5,419	2,100
Rentals	4,215	4,430
Prepaid sponsorships	<u>3,353</u>	<u>6,375</u>
	<u>\$ 395,862</u>	<u>\$ 470,099</u>

6. Deferred contributions related to capital assets

	<u>2012</u>	<u>2011</u>
Website	\$ 10,435	\$ 17,538
Administrative equipment	12,622	2,211
Cinema renovations and equipment	93,278	60,619
Distribution equipment	53,069	48,574
Production equipment	<u>41,598</u>	<u>34,497</u>
	<u>\$ 211,002</u>	<u>\$ 163,439</u>

Winnipeg Film Group Inc.
Notes to the Financial Statements
June 30, 2012

7. Internally restricted reserves

	<u>2012</u>	<u>2011</u>
Insurance Reserve	\$ -	\$ 2,500
Capital Reserve	-	6,213
Operating Reserve	<u>-</u>	<u>9,810</u>
	<u>\$ -</u>	<u>\$ 18,523</u>

The reserves are to be funded from operating surpluses, and are described as follows in order of allocation:

Insurance Reserve

The purpose of the Insurance Reserve is to meet the deductible required by the Organization's insurance terms of coverage.

Capital Reserve

The purpose of the Capital Reserve is to ensure the long term viability of the Organization's facilities and equipment.

Operating Reserve

The Operating Reserve is created to provide stability to the Organization in the situation of a significant decrease in funding from the various funding agencies.

During the year, the Board of Directors approved the transfer of \$18,523 (2011 - \$Nil) from the Internally Restricted Reserve Fund to the Invested in Capital Assets Fund to fund capital asset purchases.

During the year, the Board of Directors approved the transfer of \$138 (2011 - \$Nil) from the Unrestricted Fund to the Invested in Capital Assets Fund to fund capital asset purchases.

8. Commitment

The Organization leases certain premises in the Artspace building under an agreement to January 31, 2018. The minimum annual rental charge for the next five years is \$49,580. Rental charges are adjusted each year on September 1st.

Winnipeg Film Group Inc.
Notes to the Financial Statements
June 30, 2012

9. Volunteer credit policy

Effective March 22, 2009 volunteers can earn credits at the value of \$12 per hour by performing approved volunteer work. These credits can be applied against future equipment rentals up to 100% of the total rental charge, can be transferred to another member and can be carried forward for twelve months after they were accumulated. As at June 30, 2012 there were unused volunteer credits of \$3,640 (2011 - \$4,681). Volunteer credits are not recorded on these financial statements.

10. Economic dependence

The volume of financial activity undertaken by the Organization with its funding bodies is of sufficient magnitude that the discontinuance of funding would endanger the ability of the Organization to continue as a going concern.

11. Capital disclosures

The Organization defines its capital as the amounts included in the Operating Reserve. The Organization's objective when managing capital is to safeguard its ability to continue as a going concern so that it can continue to promote the art of independent cinema. In order to meet these objectives, management monitors the Organization's ongoing capital requirements against its net working capital position. The Organization is not subject to any externally imposed requirements of its capital. Management is of the opinion that the amounts and changes in the Organization's capital is readily determinable in these financial statements.

12. Statement of cash flows

A statement of cash flows has not been provided as the cash flows are apparent from the other statements.

**Winnipeg Film Group Inc.
Schedule of Revenues**

Year Ended June 30	Cinematheque		Distribution		Production		Total
	2012	2011	2012	2011	2012	2011	
Operating Fund							
Earned revenue	\$ 62,672	\$ 53,612	\$ -	\$ -	\$ 1,945	\$ 1,286	\$ 64,617
Admissions	-	-	-	33,220	-	-	33,220
Distribution revenue	-	-	38,546	-	-	-	38,546
Facility rental revenue	19,740	22,317	-	-	-	-	19,740
Rental revenue - cinema	-	-	150	-	25,142	26,025	25,292
Rental revenue - equipment	1,685	(200)	843	-	4,220	6,071	6,748
Rental revenue - other (recovery)	-	-	-	-	-	-	-
Total facility rental revenue	21,425	22,117	993	-	29,362	32,096	51,780
Workshops, classes and conferences	1,996	2,259	-	-	31,620	23,129	33,616
Membership dues and fees	3,647	3,306	114	-	12,769	13,761	16,530
Sales and commissions	15,901	14,271	-	-	-	-	15,901
Concession sales	-	-	1,189	206	1,683	2,100	2,872
External production revenue	-	-	-	-	3,400	5,100	3,400
Liability insurance	-	-	-	-	2,891	3,457	3,245
Media stock	39	-	315	572	602	828	3,657
Members' recoveries	46	5	3,009	4,351	4	11	72
Merchandise/publications (recovery)	72	592	(4)	151	59	54	2,467
Sales and commissions - other	2,379	3,918	29	14	4,585	1,448	4,585
Services in kind	-	-	-	-	1,142	2,291	1,442
WFG Access Bursary	300	-	-	-	-	-	-
Total sales and commissions	18,737	18,786	4,538	5,294	14,366	15,289	37,641
Trust and investment revenue	2,050	1,331	1,025	266	2,050	1,065	5,125
Other earned revenue	348	343	11	40	265	200	624
Total earned revenue	110,875	101,754	45,227	38,820	92,377	86,826	248,479

See accompanying notes to the financial statements.

**Winnipeg Film Group Inc.
Schedule of Revenues - continued**

Year Ended June 30	Cinematheque		Distribution		Production		Total	
	2012	2011	2012	2011	2012	2011	2012	2011
Public sector revenue								
Federal government								
Canada Council - operating	90,000	90,000	46,000	46,000	60,420	60,420	196,420	196,420
Canada Council - other	17,343	21,699	16,197	9,752	20,374	2,453	53,914	33,904
Other	3,500	5,502	-	-	7,500	7,500	11,000	13,002
Total federal government	110,843	117,201	62,197	55,752	88,294	70,373	261,334	243,326
Provincial government								
Manitoba Arts Council - operating	38,000	47,500	19,000	9,500	38,000	38,000	95,000	95,000
Manitoba Arts Council - other	2,340	-	1,170	-	2,340	-	5,850	-
Other	-	-	-	-	12,475	12,200	12,475	12,200
Manitoba Film and Sound Development Corporation	2,500	2,500	4,000	4,000	16,000	16,000	22,500	22,500
Total provincial government	42,840	50,000	24,170	13,500	68,815	66,200	135,825	129,700
Municipal government								
Winnipeg Arts Council - operating	16,500	20,625	8,250	4,125	16,500	16,500	41,250	41,250
Winnipeg Arts Council - other	370	-	-	-	-	15,000	370	15,000
Total municipal government	16,870	20,625	8,250	4,125	16,500	31,500	41,620	56,250
Other public sector revenue	-	4,932	-	-	-	10,170	-	15,102
Total public sector revenue	170,553	192,758	94,617	73,377	173,609	178,243	438,779	444,378

See accompanying notes to the financial statements.

**Winnipeg Film Group Inc.
Schedule of Revenues - continued**

Year Ended June 30	Cinematheque		Distribution		Production		Total
	2012	2011	2012	2011	2012	2011	
Private sector revenue	2,723	3,911	241	(4)	481	384	4,291
Individual donations (recovery)							
Corporate sponsorships	4,849	580	133	-	266	-	5,248
Services in kind	38,125	23,931	15,973	1,549	14,496	9,794	68,594
Sponsorships							35,274
Total corporate sponsorships	42,974	24,511	16,106	1,549	14,762	9,794	73,842
Foundation grants and donations	13,051	3,000	4,000	-	8,000	-	25,051
Fundraising events	6,251	11,110	961	482	1,921	1,928	9,133
Other private sector revenue	-	30	-	378	5,793	8,319	5,793
Total private sector revenue	64,999	42,562	21,308	2,405	30,957	20,425	117,264
Other revenue	5,244	6,212	2,978	4,033	12,210	10,653	20,432
	\$ 351,671	\$ 343,286	\$ 164,130	\$ 118,635	\$ 309,153	\$ 296,147	\$ 824,954
							\$ 758,068

Capital Fund

Amortization of deferred contributions	\$ 20,026	\$ 17,003	\$ 13,038	\$ 6,823	\$ 18,974	\$ 18,045	\$ 52,038	\$ 41,871
Capital surcharge	525	-	-	-	-	-	525	-
	\$ 20,551	\$ 17,003	\$ 13,038	\$ 6,823	\$ 18,974	\$ 18,045	\$ 52,563	\$ 41,871

See accompanying notes to the financial statements.

**Winnipeg Film Group Inc.
Schedule of Expenditures**

Year Ended June 30	Cinematheque		Distribution		Production		Total
	2012	2011	2012	2011	2012	2011	
Operating Fund							
Artistic expenditures							
Artist fees	\$ 10,492	\$ 9,304	\$ 2,600	\$ -	\$ 4,600	\$ -	\$ 17,692
Artist royalties	-	-	25,659	23,347	-	-	25,659
Awards	-	-	4,000	4,000	52,358	36,063	56,358
Curator fees	650	4,090	750	-	-	-	1,400
Film rental and artist fees	25,470	30,654	-	-	3,659	750	29,129
Juror fees	-	-	100	400	600	1,950	700
Total artist fees	36,612	44,048	33,109	27,747	61,217	38,763	130,938
Artistic salaries and benefits	59,724	47,357	40,815	37,182	73,021	70,536	173,560
Production and technical salaries	63,370	62,270	323	718	11,053	11,134	74,746
Exhibition, programming and production expenditures							
Artist travel and accommodations	876	4,676	-	-	-	-	876
Bad debts	57	-	657	-	107	663	821
Corporate expenditures	1,064	2,310	547	738	1,335	1,692	2,946
Courier, shipping and postage	5,450	7,348	4,512	4,628	1,416	2,503	11,378
Curator travel and accommodations	-	3,452	-	-	-	-	-
Equipment under \$1,000 and rentals	1,688	2,847	830	549	4,646	5,023	7,164
External production services	4	-	722	243	2,432	2,369	3,158
Jury expenditures (recovery)	-	-	178	29	92	(96)	270
Licenses	2,470	1,559	513	116	956	430	3,939
Member liability insurance	-	-	-	-	1,430	1,430	1,430
Office supplies	3,639	4,657	2,566	1,783	3,712	3,619	9,917
Planning and development	2,340	-	1,170	-	2,340	-	5,850
Premiere	-	-	-	-	1,176	560	1,176
Purchases for resale (recovery)	65	60	(101)	6	2,785	3,076	2,749

See accompanying notes to the financial statements.

**Winnipeg Film Group Inc.
Schedule of Expenditures - continued**

Year Ended June 30	Cinematheque		Distribution		Production		Total	
	2012	2011	2012	2011	2012	2011	2012	2011
Services in kind	5,320	3,775	-	-	450	-	5,770	3,775
Special projects	24	4,126	9,519	586	500	500	10,043	5,212
Staff travel and training	9,513	750	1,960	2,271	3,978	1,403	15,451	4,424
Telephone	2,913	3,730	1,575	1,500	1,744	2,592	6,232	7,822
Volunteer debits	-	66	-	-	3,244	4,335	3,244	4,401
Total exhibition, programming and production expenditures	35,423	39,356	24,648	12,449	32,343	30,099	92,414	81,904
Professional development programming	9,389	13,786	-	-	3,630	-	13,019	13,786
Artist travel and accommodations	3,466	8,056	-	-	-	-	3,466	8,056
Documentary forum production	300	473	-	-	105	190	405	663
Courier, shipping and postage	-	-	-	-	48	-	48	-
Equipment under \$1,000 and rentals	-	-	-	-	392	487	646	881
Office supplies	254	394	-	-	-	-	-	335
Purchases for resale	-	335	-	-	-	-	-	-
Staff travel and training	4	23	-	-	274	-	278	23
Telephone	30	83	-	-	513	930	543	1,013
Workshop	-	1,880	-	-	21,291	25,119	21,291	26,999
Total professional development programming	13,443	25,030	-	-	26,253	26,726	39,696	51,756
Catalogue, publication and documentation	23,803	23,513	12,300	6,990	-	-	36,103	30,503
Collections management	-	-	981	-	-	-	981	-

See accompanying notes to the financial statements.

**Winnipeg Film Group Inc.
Schedule of Expenditures - continued**

Year Ended June 30	Cinematheque		Distribution		Production		Total	
	2012	2011	2012	2011	2012	2011	2012	2011
Education, audience development and outreach								
Access bursary	300	-	-	-	1,312	2,291	1,612	2,291
Outreach (recovery)	-	-	(50)	381	3,206	22,481	3,156	22,862
Other education and audience development	3,294	414	67	200	134	-	3,495	614
Total education, audience development and outreach	3,594	414	17	581	4,652	24,772	8,263	25,767
Total artistic expenditures	235,969	241,988	112,193	85,667	208,539	202,030	556,701	529,685
Facility operating expenditures	9,611	9,285	-	-	-	-	9,611	9,285
Facility operating salaries	22,150	9,813	11,075	1,963	22,150	7,850	55,375	19,626
Facilities professional fees								
General facility expenditures	5,650	5,217	-	-	-	-	5,650	5,217
Concessions purchases								
Organization, equipment and facility insurance	5,388	5,842	2,694	1,169	5,388	4,674	13,470	11,685
Repairs and maintenance	5,913	5,922	1,122	574	4,099	3,263	11,134	9,759
Workers compensation	456	698	228	139	456	558	1,140	1,395
Total general facility expenditures	17,407	17,679	4,044	1,882	9,943	8,495	31,394	28,056
Rent	18,469	19,660	6,989	7,472	27,777	18,488	53,235	45,620
Total facility operating expenditures	67,637	56,437	22,108	11,317	59,870	34,833	149,615	102,587

See accompanying notes to the financial statements.

**Winnipeg Film Group Inc.
Schedule of Expenditures - continued**

Year Ended June 30	Cinematheque		Distribution		Production		Total	
	2012	2011	2012	2011	2012	2011	2012	2011
Marketing and communication								
Marketing production	<u>3,084</u>	<u>8,711</u>	<u>438</u>	<u>836</u>	<u>1,169</u>	<u>464</u>	<u>4,691</u>	<u>10,011</u>
Fundraising expenditures								
Fundraising events (gross)	<u>1,814</u>	<u>4,876</u>	<u>200</u>	<u>130</u>	<u>400</u>	<u>518</u>	<u>2,414</u>	<u>5,524</u>
Fundraising expenditures	<u>15</u>	<u>-</u>	<u>4</u>	<u>-</u>	<u>7</u>	<u>-</u>	<u>26</u>	<u>-</u>
Total fundraising expenditures	<u>1,829</u>	<u>4,876</u>	<u>204</u>	<u>130</u>	<u>407</u>	<u>518</u>	<u>2,440</u>	<u>5,524</u>
Administration expenditures								
Administration salaries and fees	<u>29,999</u>	<u>36,295</u>	<u>23,300</u>	<u>15,799</u>	<u>29,999</u>	<u>29,037</u>	<u>83,298</u>	<u>81,131</u>
Professional fees	<u>6,766</u>	<u>4,289</u>	<u>3,383</u>	<u>858</u>	<u>6,766</u>	<u>3,431</u>	<u>16,915</u>	<u>8,578</u>
Rent of administrative spaces	<u>1,400</u>	<u>3,124</u>	<u>700</u>	<u>625</u>	<u>1,400</u>	<u>2,500</u>	<u>3,500</u>	<u>6,249</u>
Bank and services expenditures	<u>3,620</u>	<u>3,937</u>	<u>1,320</u>	<u>619</u>	<u>2,716</u>	<u>2,342</u>	<u>7,656</u>	<u>6,898</u>
Total administration expenditures	<u>41,785</u>	<u>47,645</u>	<u>28,703</u>	<u>17,901</u>	<u>40,881</u>	<u>37,310</u>	<u>111,369</u>	<u>102,856</u>
	<u>\$ 350,304</u>	<u>\$ 359,657</u>	<u>\$ 163,646</u>	<u>\$ 115,851</u>	<u>\$ 310,866</u>	<u>\$ 275,155</u>	<u>\$ 824,816</u>	<u>\$ 750,663</u>
Capital Fund								
Amortization of capital assets	<u>\$ 27,644</u>	<u>\$ 24,861</u>	<u>\$ 16,198</u>	<u>\$ 8,684</u>	<u>\$ 27,225</u>	<u>\$ 23,602</u>	<u>\$ 71,067</u>	<u>\$ 57,147</u>

See accompanying notes to the financial statements.