

**Winnipeg Film Group Inc.**  
**Financial Statements**  
June 30, 2011



CHARTERED ACCOUNTANTS

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## **Independent Auditors' Report**

To the Directors of  
Winnipeg Film Group Inc.

We have audited the financial statements of Winnipeg Film Group Inc. which comprise the statement of financial position as at June 30, 2011, and the statements of operations and changes in net assets for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

## Independent Auditors' Report - continued

### *Basis for Qualified Opinion*

In common with many charitable organizations, Winnipeg Film Group Inc. derives part of its revenues from the general public in the form of contributions and fundraising, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Organization and we were not able to determine whether any adjustments might be necessary to contributions and fundraising, excess of revenues over expenses, current assets and changes in net assets.

### *Qualified Opinion*

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of Winnipeg Film Group Inc. as at June 30, 2011, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Winnipeg, Canada  
October 19, 2011

*Booke & Partners*

Chartered Accountants



**Winnipeg Film Group Inc.**  
**Statement of Operations**  
*For the Year Ended June 30*

	<b>Operating Fund</b>	<b>Capital Fund</b>	<b>2011</b>	<b>2010</b>
<b>Revenue</b>				
Cinematheque (Schedule 1)	\$ 343,286	\$ 17,003	<b>\$ 360,289</b>	\$ 372,547
Distribution ( Schedule 1)	118,635	6,823	<b>125,458</b>	114,430
Production (Schedule 1)	296,147	18,045	<b>314,192</b>	352,781
	<u>758,068</u>	<u>41,871</u>	<b><u>799,939</u></b>	<u>839,758</u>
<b>Expenses</b>				
Cinematheque (Schedule 1)	359,657	24,861	<b>384,518</b>	385,983
Distribution ( Schedule 1)	115,851	8,684	<b>124,535</b>	112,950
Production (Schedule 1)	275,155	23,602	<b>298,757</b>	340,770
	<u>750,663</u>	<u>57,147</u>	<b><u>807,810</u></b>	<u>839,703</u>
<b>Excess (deficiency) of revenue over expenses</b>	<b>\$ 7,405</b>	<b>\$ (15,276)</b>	<b>\$ (7,871)</b>	<b>\$ 55</b>

See accompanying notes to the financial statements.



**Winnipeg Film Group Inc.**  
**Statement of Changes in Net Assets**  
*For the Year Ended June 30*

	ASM working capital	Internally restricted reserve	Invested in Capital assets	Unrestricted	2011	2010
<b>Balance, beginning of year</b>	\$ 62,500	\$ 11,118	\$ 17,518	\$ -	\$ 91,136	\$ 78,581
Increase in working capital	-	-	-	-	-	12,500
Excess (deficiency) of revenue over expenses	-	-	(15,276)	7,405	(7,871)	55
Interfund transfers (Note 9)	-	7,405	-	(7,405)	-	-
<b>Balance, end of year</b>	\$ 62,500	\$ 18,523	\$ 2,242	\$ -	\$ 83,265	\$ 91,136

See accompanying notes to the financial statements.




**Winnipeg Film Group Inc.**  
**Statement of Financial Position**  
*At June 30*

	Operating Fund	Capital Fund	2011	2010
<b>Assets</b>				
<b>Current</b>				
Cash and short-term deposits (Note 3)	\$ 441,492	\$ -	\$ 441,492	\$ 323,265
Accounts receivable	180,910	-	180,910	144,910
Prepaid expenses	17,131	-	17,131	14,985
Inventory	3,550	-	3,550	2,300
	643,083	-	643,083	485,460
<b>Capital assets (Note 4)</b>	-	221,788	221,788	171,247
<b>Due from Capital Fund</b>	49,894	-	49,894	25,537
	\$ 692,977	\$ 221,788	\$ 914,765	\$ 682,244
<b>Liabilities</b>				
<b>Current</b>				
Accounts payable and accrued liabilities	\$ 148,068	\$ -	\$ 148,068	\$ 134,431
Deferred revenue (Note 5)	470,099	-	470,099	306,939
	618,167	-	618,167	441,370
<b>Deferred contributions related to capital assets (Note 6)</b>	-	163,439	163,439	124,201
<b>Due to Operating Fund</b>	-	49,894	49,894	25,537
	618,167	213,333	831,500	591,108
<b>Net Assets</b>				
ASM Working Capital	62,500	-	62,500	62,500
Internally restricted (Note 9)	12,310	6,213	18,523	11,118
Invested in capital assets	-	2,242	2,242	17,518
	74,810	8,455	83,265	91,136
	\$ 692,977	\$ 221,788	\$ 914,765	\$ 682,244

Commitment (Note 7)

Approved on behalf of the Board:

  
 \_\_\_\_\_ Director

  
 \_\_\_\_\_ Director

See accompanying notes to the financial statements.

**1. Incorporations and operations**

Winnipeg Film Group Inc. (the Organization) is an artist run education, production, exhibition, and distribution centre committed to promoting the art of independent cinema. The Organization's vision is to be the Canadian vanguard in the creation and promotion of diverse cinematic forms and to ignite a community of artistic exploration.

The Organization is incorporated under the laws of the Province of Manitoba and is a registered charity under the Income Tax Act.

**2. Significant accounting policies**

These financial statement have been prepared in accordance with Canadian generally accepted accounting principles using the following significant accounting policies.

***Revenue Recognition***

The Organization follows the deferral method of accounting for revenues.

Unrestricted grant revenues for ongoing operations throughout the year are recognized at the time they are awarded.

Restricted grant revenues for projects and specific purposes are recognized in the period that the related expenditures are incurred.

Ticket sales revenue is recognized in the period that the event occurs.

Rental revenue is recognized in the period of use of the rental asset.

Membership revenue is recognized over the membership period.

Investment revenue is recognized over the period earned.

***Fund accounting***

In order to ensure observance of limitations and restrictions placed on the use of resources available to the Organization, the accounts are maintained on a fund accounting basis. Accordingly, resources are classified for accounting and reporting purposes into funds. These funds are held in accordance with the objectives specified by the contributors or in accordance with the directive issued by the Board of Directors. Three funds are maintained, an Operating Fund, a Capital Fund, and a Working Capital Reserve Fund. The Working Capital reserves are provided and controlled by Arts Stabilization Manitoba (ASM) for completing the ASM Performance Requirements and are to act as an internal line of credit, to be borrowed during periods of negative cash flow and be repaid within the annual fiscal period.

***Capital assets***

Capital assets are recorded at cost. The Organization capitalizes all acquisitions greater than \$1,000. Amortization is provided using the straight-line method at rates intended to amortize the assets over their estimated useful lives as follows:

Furniture, fixture and facility renovations	10 years
Film and video equipment	5 years
Corporate identity, website, software and office computers	3 years

***Deferred contributions***

Contributions received relating to the acquisition of capital assets are recorded on the statement of financial position as a deferral, and recognized as revenue annually at the same rate as the amortization of the related capital assets acquired.

**2. Significant accounting policies - continued**

***Measurement uncertainty***

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where necessary. Amortization is based on the estimated useful lives of capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

***Financial instruments***

The Organization as part of its operations carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency or credit risks arising from these financial instruments except as otherwise disclosed.

***Held for trading***

The Organization has classified cash and short-term deposits as held for trading. These deposits are initially recognized at their fair value. Fair value is approximated by the instrument's initial cost in a transaction between unrelated parties.

Held for trading financial instruments are subsequently measured at their fair value. Gains and losses arising from changes in fair value are recognized immediately in operations.

***Loans and receivables***

The Organization has classified accounts receivable as loans and receivables. These assets are initially recognized at their fair value. Fair value is approximated by the instrument's initial cost in a transaction between unrelated parties.

Loans and receivables are subsequently measured at their amortized cost. Amortized cost is the amount at which the financial asset is measured at initial recognition less principal repayments and any reduction for impairment or uncollectibility. Gains and losses arising from changes in fair value are recognized in operations upon derecognition or impairment.

***Other financial liabilities***

The Organization has classified accounts payable and accrued liabilities as other financial liabilities. These liabilities are initially recognized at their fair value. Fair value is approximated by the instrument's initial cost in a transaction between unrelated parties.

Other financial liabilities are subsequently measured at their amortized cost. Amortized cost is the amount at which the financial liability is measured at initial recognition less principal repayments. Gains and losses arising from changes in fair value are recognized in operations upon derecognition or impairment.

***Allocation of expenses***

The Organization classifies its expenses by program and allocates its administrative expenses to a number of programs to which the expenses relate. Administrative expenses that are not directly connected to any one program have been allocated 50% to Cinematheque, 40% to Production and Training and 10% to Distribution.

**3. Cash and short-term deposits**

	2011	2010
Current account	\$ 299,044	\$ 126,958
T-Bill fund	142,448	196,307
	\$ 441,492	\$ 323,265

The Organization has a line of credit in the amount of \$20,000 which is not being used at June 30, 2011 nor at June 30, 2010.

**4. Capital assets**

	Cost	Accumulated amortization	2011 Net book value	2010 Net book value
Corporate identity	\$ 2,067	\$ 1,864	\$ 203	\$ 697
Website	35,575	15,973	19,602	8,775
Administrative equipment	46,147	37,871	8,276	10,690
Cinema renovations and equipment	350,708	262,787	87,921	102,784
Distribution equipment	77,456	19,911	57,545	1,652
Production equipment	361,254	313,013	48,241	46,649
	\$ 873,207	\$ 651,419	\$ 221,788	\$ 171,247

**5. Deferred revenue**

	2011	2010
Grants	\$ 429,839	\$ 267,763
Workshop fees	2,093	1,400
Capital surcharge	25,262	27,776
Membership surcharge	2,100	-
Feasibility study	-	10,000
Rentals	4,430	-
Prepaid sponsorships	6,375	-
	\$ 470,099	\$ 306,939

**6. Deferred contributions related to capital assets**

	2011	2010
Website	\$ 17,538	\$ 5,333
Administrative equipment	2,211	2,949
Cinema renovations and equipment	60,619	73,754
Distribution equipment	48,574	1,518
Production equipment	34,497	40,647
	\$ 163,439	\$ 124,201

**7. Commitment**

The Organization leases certain premises in the Artspace building under an agreement to January 31, 2018. The minimum rental charge for the following year is \$57,057 (2010 - \$48,735). Rental charges are adjusted each year on September 1st.

**8. Volunteer credit policy**

Effective March 22, 2009 volunteers can earn credits at the value of \$12 per hour by performing approved volunteer work. These credits can be applied against future equipment rentals up to 100% of the total rental charge, can be transferred to another member and can be carried forward for twelve months after they were accumulated. As at June 30, 2011 there were unused volunteer credits of \$4,681 (2010 - \$4,717). Volunteer credits are not recorded on these financial statements.

**9. Internally restricted reserves**

	<b>2011</b>		<b>2010</b>
Insurance Reserve	\$ 2,500	\$	2,500
Capital Reserve	6,213		3,991
Operating Reserve	9,810		4,627
	<b>\$ 18,523</b>	<b>\$</b>	<b>11,118</b>

The reserves are to be funded from operating surpluses, and are described as follows in order of allocation:

***Insurance Reserve***

The Insurance Reserve shall receive a one time allocation of \$2,500, being the deductible required by the Organization's insurance terms of coverage. A minimum balance of \$2,500 shall be maintained in future years.

***Capital Reserve***

The purpose of the Capital Reserve is to ensure the long term viability of the Organization's facilities and equipment. It shall maintain a minimum balance of \$1,000 and have no maximum balance. The allocation shall be 30% of any remaining surplus after the previous allocation.

***Operating Reserve***

The Operating Reserve is created to provide stability to the Organization in the situation of a significant decrease in funding from the various funding agencies. Any surplus remaining shall be allocated to the Operating Reserve until the Reserve reaches a balance of \$15,000.

**10. Economic dependence**

The volume of financial activity undertaken by the Organization with its main funding bodies is of sufficient magnitude that the discontinuance of their funding would endanger the ability of the Organization to continue as a going concern.

**11. Capital disclosures**

The Organization defines its capital as the amounts included in the Operating Reserve. The Organization's objective when managing capital is to safeguard its ability to continue as a going concern so that it can continue to promote the art of independent cinema. In order to meet these objectives, management monitors the Organization's ongoing capital requirements against its net working capital position. The Organization is not subject to any externally imposed requirements of its capital. Management is of the opinion that the amounts and changes in the Organization's capital is readily determinable in these financial statements.

**12. Comparative figures**

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect the prior year's excess of revenues over expenses.

**13. Statement of cash flows**

A statement of cash flows has not been provided as the cash flows are apparent from the other statements.

Winnipeg Film Group Inc.  
Schedule 1  
For the Year Ended June 30, 2011

	CINEMATHEQUE		DISTRIBUTION		PRODUCTION		TOTAL	
	2011	2010 (Note 12)	2011	2010 (Note 12)	2011	2010 (Note 12)	2011	2010 (Note 12)
<b>OPERATING FUND</b>								
<b>Revenue</b>								
<b>Earned Revenue</b>								
Admissions	\$ 53,612	\$ 62,236	\$ -	\$ -	\$ 1,286	\$ -	\$ 54,898	\$ 62,236
Distribution revenue	-	-	33,220	15,309	-	-	33,220	15,309
Facility rental revenue								
Rental revenue - cinema	22,317	18,584	-	-	-	-	22,317	18,584
Rental revenue - equipment	-	-	-	-	26,025	25,980	26,025	25,980
Rental revenue - other	(200)	2,507	-	82	6,071	8,199	5,871	10,788
Total facility rental revenue	22,117	21,091	-	82	32,096	34,179	54,213	55,352
Workshops, classes & conferences	2,259	2,410	-	-	23,129	33,828	25,388	36,238
Membership dues and fees	3,306	2,967	-	-	13,761	14,396	17,067	17,363
Sales and commissions								
Concession sales	14,271	15,975	-	-	-	-	14,271	15,975
External production revenue	-	-	206	718	2,100	10,932	2,306	11,650
Liability insurance	-	-	-	-	5,100	4,998	5,100	4,998
Media stock	-	-	572	159	3,457	4,955	4,029	5,114
Members' recoveries	5	247	4,351	2,408	828	823	5,184	3,478
Merchandise and publications	592	1,644	151	2,058	11	62	754	3,764
Sales and commissions - other	3,918	1,565	14	398	54	52	3,986	2,015
Services in kind	-	-	-	-	1,448	18,982	1,448	18,982
WFG Access Bursary	-	-	-	-	2,291	-	2,291	-
Total sales and commissions	18,786	19,431	5,294	5,741	15,289	40,804	39,369	65,976
Trust and investment revenue	1,331	324	266	65	1,065	259	2,662	648
Other earned revenue	343	218	40	1,011	200	2,260	583	3,489
<b>Total Earned Revenue</b>	<b>101,754</b>	<b>108,677</b>	<b>38,820</b>	<b>22,208</b>	<b>86,826</b>	<b>125,726</b>	<b>227,400</b>	<b>256,611</b>
<b>Public Sector Revenue</b>								
Federal government revenue								
Canada Council - operating	90,000	90,000	46,000	46,000	60,420	60,420	196,420	196,420
Canada Council - other	21,699	7,030	9,752	12,436	2,453	23,155	33,904	42,621
Other federal government	5,502	5,753	-	451	7,500	9,303	13,002	15,507
Total federal government revenue	117,201	102,783	55,752	58,887	70,373	92,878	243,326	254,548
Provincial government revenue								
Manitoba Arts Council - operating	47,500	46,250	9,500	9,250	38,000	37,000	95,000	92,500
Manitoba Arts Council - other	-	3,750	-	750	-	11,000	-	15,500
Other provincial government	-	5,000	-	446	12,200	13,700	12,200	19,146
Manitoba Film and Sound Corporation	2,500	5,000	4,000	5,000	16,000	20,000	22,500	30,000
Total provincial government revenue	50,000	60,000	13,500	15,446	66,200	81,700	129,700	157,146

See accompanying notes to the financial statements.



**Winnipeg Film Group Inc.**  
**Schedule 1 - continued**  
For the Year Ended June 30, 2011

	CINEMATHEQUE		DISTRIBUTION		PRODUCTION		TOTAL	
	2011	2010 (Note 12)	2011	2010 (Note 12)	2011	2010 (Note 12)	2011	2010 (Note 12)
Municipal government revenue								
Winnipeg Arts Council - operating	\$ 20,625	\$ 20,625	\$ 4,125	\$ 4,125	\$ 16,500	\$ 16,500	\$ 41,250	\$ 41,250
Winnipeg Arts Council - other	-	-	-	-	15,000	-	15,000	-
Total municipal government revenue	20,625	20,625	4,125	4,125	31,500	16,500	56,250	41,250
Other public sector revenue	4,932	-	-	-	10,170	10,435	15,102	10,435
<b>Total Public Sector Revenue</b>	<b>192,758</b>	<b>183,408</b>	<b>73,377</b>	<b>78,458</b>	<b>178,243</b>	<b>201,513</b>	<b>444,378</b>	<b>463,379</b>
<b>Private Sector Revenue</b>								
Individual donations (recovery)	3,911	5,274	(4)	96	384	485	4,291	5,855
Corporate sponsorships								
Services in Kind	580	5,910	-	-	-	-	580	5,910
Sponsorships	23,931	44,342	1,549	1,829	9,794	4,440	35,274	50,611
Total corporate sponsorships	24,511	50,252	1,549	1,829	9,794	4,440	35,854	56,521
Foundation grants & donations	3,000	-	-	9,436	-	5,751	3,000	15,187
Fundraising events	11,110	2,117	482	423	1,928	1,694	13,520	4,234
Other private sector revenue	30	-	378	638	8,319	2,702	8,727	3,340
<b>Total Private Sector Revenue</b>	<b>42,562</b>	<b>57,643</b>	<b>2,405</b>	<b>12,422</b>	<b>20,425</b>	<b>15,072</b>	<b>65,392</b>	<b>85,137</b>
<b>Other Revenue (Recovery)</b>	<b>6,212</b>	<b>8</b>	<b>4,033</b>	<b>2</b>	<b>10,653</b>	<b>(9,464)</b>	<b>20,898</b>	<b>(9,454)</b>
	<b>\$ 343,286</b>	<b>\$ 349,736</b>	<b>\$ 118,635</b>	<b>\$ 113,090</b>	<b>\$ 296,147</b>	<b>\$ 332,847</b>	<b>\$ 758,068</b>	<b>\$ 795,673</b>
<b>Expenditures</b>								
<b>Artistic Expenditures</b>								
Artist fees								
Artist fees	\$ 9,304	\$ 8,367	\$ -	\$ 33	\$ -	\$ 133	\$ 9,304	\$ 8,533
Artist royalties	-	-	23,347	7,653	-	-	23,347	7,653
Awards	-	-	4,000	5,000	36,063	83,804	40,063	88,804
Curator fees	4,090	7,400	-	250	-	-	4,090	7,650
Film rental/artist fees	30,654	39,172	-	1,500	750	-	31,404	40,672
Juror fees	-	-	400	100	1,950	2,660	2,350	2,760
Total artist fees	44,048	54,939	27,747	14,536	38,763	86,597	110,558	156,072
Artistic salaries and benefits	47,357	46,314	37,182	36,799	70,536	65,631	155,075	148,744
Production/technical salaries and benefits	62,270	55,248	718	63	11,134	7,403	74,122	62,714
Exhibition/programming/production expenditures								
Artist travel and accommodations	4,676	2,635	-	-	-	1,498	4,676	4,133
Bad debt expense	-	-	-	-	663	282	663	282
Corporate expenditures	2,310	1,500	738	424	1,692	1,071	4,740	2,995
Courier/shipping/postage	7,348	7,535	4,628	3,353	2,503	2,278	14,479	13,166
Curator travel and accommodations	3,452	2,835	-	809	-	-	3,452	3,644

See accompanying notes to the financial statements.



**Winnipeg Film Group Inc.**  
**Schedule 1 - continued**  
For the Year Ended June 30, 2011

	CINEMATHEQUE		DISTRIBUTION		PRODUCTION		TOTAL	
	2011	2010 (Note 12)	2011	2010 (Note 12)	2011	2010 (Note 12)	2011	2010 (Note 12)
<i>Exhibition/programming/production expenditures, cont'd</i>								
Equipment under \$1,000 and rentals	\$ 2,847	\$ 3,258	\$ 549	\$ 292	\$ 5,023	\$ 4,166	\$ 8,419	\$ 7,716
External production services	-	-	243	643	2,369	10,932	2,612	11,575
Jury expenditures (recovery)	-	-	29	81	(96)	108	(67)	189
Licenses	1,559	2,006	116	118	430	470	2,105	2,594
Member liability insurance	-	-	-	-	1,430	1,593	1,430	1,593
Office supplies	4,657	3,744	1,783	1,576	3,619	3,410	10,059	8,730
Planning/development	-	3,772	-	754	-	3,018	-	7,544
Premiere	-	-	-	201	560	-	560	201
Purchases for resale	60	2,249	6	485	3,076	5,548	3,142	8,282
Services in kind	3,775	-	-	-	-	-	3,775	-
Special projects	4,126	-	586	60	500	-	5,212	60
Staff travel and training	750	2,229	2,271	900	1,403	6,988	4,424	10,117
Telephone	3,730	3,190	1,500	1,198	2,592	2,481	7,822	6,869
Volunteer debits	66	-	-	-	4,335	2,455	4,401	2,455
Total exhibition/programming/production expenditures	39,356	34,953	12,449	10,894	30,099	46,298	81,904	92,145
Touring/circulation expenditures	-	-	-	20	-	-	-	20
Professional development programming								
Artist travel and accommodations	13,786	12,669	-	-	-	243	13,786	12,912
Conferences	-	83	-	17	-	66	-	166
Documentary Forum production expenditures	8,056	12,433	-	-	-	-	8,056	12,433
Courier/shipping/postage	473	466	-	-	190	740	663	1,206
Curator travel and accommodation	-	690	-	-	-	-	-	690
Equipment under \$1,000 and rentals	-	33	-	-	-	-	-	33
Office supplies	394	489	-	43	487	579	881	1,111
Purchases for resale	335	1,288	-	-	-	-	335	1,288
Staff travel and training	23	6	-	-	-	12	23	18
Telephone	83	190	-	-	930	891	1,013	1,081
Workshop expenditures	1,880	1,588	-	-	25,119	34,276	26,999	35,864
Total professional development programming	25,030	29,935	-	60	26,726	36,807	51,756	66,802
Catalogue/publication/documentation	23,513	18,840	6,990	20,735	-	13	30,503	39,588
Education/audience development/outreach								
Access Bursary	-	-	-	-	2,291	2,491	2,291	2,491
Outreach	-	66	381	300	22,481	3,678	22,862	4,044
Other education/audience development expenditures	414	210	200	965	-	-	614	1,175
Total education/audience development/outreach	414	276	581	1,265	24,772	6,169	25,767	7,710
<b>Total Artistic Expenditures</b>	<b>\$ 241,988</b>	<b>\$ 240,505</b>	<b>\$ 85,667</b>	<b>\$ 84,372</b>	<b>\$ 202,030</b>	<b>\$ 248,918</b>	<b>\$ 529,685</b>	<b>\$ 573,795</b>

See accompanying notes to the financial statements.



**Winnipeg Film Group Inc.**  
**Schedule 1 - continued**  
For the Year Ended June 30, 2011

	CINEMATHEQUE		DISTRIBUTION		PRODUCTION		TOTAL	
	2011	2010 (Note 12)	2011	2010 (Note 12)	2011	2010 (Note 12)	2011	2010 (Note 12)
<b>Facility Operating Expenditures</b>								
Facility operating salaries and benefits	\$ 9,285	\$ 12,685	\$ -	\$ -	\$ -	\$ -	\$ 9,285	\$ 12,685
Facilities professional fees	9,813	4,877	1,963	975	7,850	3,902	19,626	9,754
General facility expenditures								
Concessions purchases	5,217	5,125	-	-	-	-	5,217	5,125
Organization/equipment/facility insurance	5,842	5,471	1,169	1,094	4,674	4,377	11,685	10,942
Repairs and maintenance	5,922	6,674	574	349	3,263	5,950	9,759	12,973
Workers compensation	698	190	139	-	558	-	1,395	190
Total general facility expenditures	17,679	17,460	1,882	1,443	8,495	10,327	28,056	29,230
Rent	19,660	22,472	7,472	9,153	18,488	11,898	45,620	43,523
<b>Total Facility Operating Expenditures</b>	<b>56,437</b>	<b>57,494</b>	<b>11,317</b>	<b>11,571</b>	<b>34,833</b>	<b>26,127</b>	<b>102,587</b>	<b>95,192</b>
<b>Marketing/Communication Expenditures</b>								
Marketing/communication salaries and benefits	-	6,189	-	1,238	-	4,951	-	12,378
Marketing production expenditures	8,711	11,389	836	1,516	464	1,306	10,011	14,211
<b>Total Marketing/Communication Expenditures</b>	<b>8,711</b>	<b>17,578</b>	<b>836</b>	<b>2,754</b>	<b>464</b>	<b>6,257</b>	<b>10,011</b>	<b>26,589</b>
<b>Fundraising Expenditures</b>								
Fundraising events (Gross)	4,876	826	130	165	518	661	5,524	1,652
<b>Total Fundraising Expenditures</b>	<b>4,876</b>	<b>826</b>	<b>130</b>	<b>165</b>	<b>518</b>	<b>661</b>	<b>5,524</b>	<b>1,652</b>
<b>Administration Expenditures</b>								
Administration salaries/fees and benefits	36,295	34,559	15,799	10,111	29,037	27,647	81,131	72,317
Professional fees	4,289	3,410	858	684	3,431	2,728	8,578	6,822
Rent of administrative spaces	3,124	2,606	625	521	2,500	2,085	6,249	5,212
Bank/services expenditures	3,937	4,783	619	809	2,342	2,987	6,898	8,579
<b>Total Administration Expenditures</b>	<b>47,645</b>	<b>45,358</b>	<b>17,901</b>	<b>12,125</b>	<b>37,310</b>	<b>35,447</b>	<b>102,856</b>	<b>92,930</b>
	<b>359,657</b>	<b>361,761</b>	<b>115,851</b>	<b>110,987</b>	<b>275,155</b>	<b>317,410</b>	<b>750,663</b>	<b>790,158</b>
<b>Excess (deficiency) of revenue over expenditures</b>	<b>\$ (16,371)</b>	<b>\$ (12,025)</b>	<b>\$ 2,784</b>	<b>\$ 2,103</b>	<b>\$ 20,992</b>	<b>\$ 15,437</b>	<b>\$ 7,405</b>	<b>\$ 5,515</b>
<b>CAPITAL FUND</b>								
<b>Revenue</b>								
Amortization of deferred contributions	\$ 17,003	\$ 20,811	\$ 6,823	\$ 1,340	\$ 18,045	\$ 19,934	\$ 41,871	\$ 42,085
Capital surcharge	-	2,000	-	-	-	-	-	2,000
	<b>17,003</b>	<b>22,811</b>	<b>6,823</b>	<b>1,340</b>	<b>18,045</b>	<b>19,934</b>	<b>41,871</b>	<b>44,085</b>
<b>Expenditures</b>								
Amortization of capital assets	24,861	24,222	8,684	1,963	23,602	23,360	57,147	49,545
	<b>24,861</b>	<b>24,222</b>	<b>8,684</b>	<b>1,963</b>	<b>23,602</b>	<b>23,360</b>	<b>57,147</b>	<b>49,545</b>
<b>Excess (deficiency) of revenue over expenditures</b>	<b>(7,858)</b>	<b>(1,411)</b>	<b>(1,861)</b>	<b>(623)</b>	<b>(5,557)</b>	<b>(3,426)</b>	<b>(15,276)</b>	<b>(5,460)</b>
	<b>\$ (24,229)</b>	<b>\$ (13,436)</b>	<b>\$ 923</b>	<b>\$ 1,480</b>	<b>\$ 15,435</b>	<b>\$ 12,011</b>	<b>\$ (7,871)</b>	<b>\$ 55</b>

See accompanying notes to the financial statements.

